N2N CONNECT BERHAD
20000120530 (523137-K)
(Incorporated in Malaysia)

Minutes of the 25th Annual General Meeting of the Company held at Wisma N2N, Level 9, Tower 2, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur on Thursday, 21 May 2026 at 10:00 a.m.

PRESENT	:	Directors Mr Chua Hock Seng - Chairman Mr Tiang Boon Hwa (Managing Director) Mdm Lai Su Ping Ms. Elaine Foong Sooi Jade Mr Goh Ching Chee Dato' Sim Kia Ju Ms Lin, Lin Shareholders and proxies As per attendance list(s)
IN ATTENDANCE	:	Ms Adelyn Ho Mun Yee } Company Secretaries Ms Cho Mei Tho } Pn Hastini Binti Hassim – Share Registrar Mr Ng Woon Lit - Scrutineer

The Chairman welcomed the Shareholders to the 25th Annual General Meeting ("AGM") and called the AGM to order at 10:00 a.m.

The Chairman proceeded to inform that the Company had received proxy forms appointing the Chairman as the proxy and the votes represented amounted to 15.47% of the total issued capital. He informed that all resolutions set out in the notice of any general meeting must be voted by poll. As such, all the resolutions to be tabled and deliberated at the 25th AGM of the Company would be voted by poll. He added that the polling process would be carried out after deliberations of all the items on the agenda for the Meeting. He informed that for the purpose of the poll voting, the Company had appointed:-

a) Boardroom Share Registrars Sdn Bhd as the Poll Administrator to conduct the poll voting; and
b) Strategic Capital Advisory Sdn Bhd as the Scrutineer to scrutinise the polling process / procedures and to verify the poll results.

NOTICE

The Notice convening the Meeting was taken as read.

1. DELIBERATION ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON.

The Chairman proceeded with the first item on the Agenda which was to lay the Audited Financial Statements for the year ended 31 December 2025 and the Reports of the Directors and Auditors, and invited questions from the floor.

There were some questions raised by Shareholders. A summary of the questions raised together with the corresponding responses by the Managing Director were set out in **Appendix I** of this minutes.

2. TO APPROVE THE PAYMENT OF DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026

The Chairman informed that the Board had recommended Directors' fees of RM935,034 in respect of the financial year ending 31 December 2026.

There were no questions from the floor and the Chairman proceeded with the next item on the agenda.

3. TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS PAYABLE FROM 1 JANUARY 2026 TO THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN THE YEAR 2027

The next item on the Agenda was to table the resolution on the payment of Directors' benefits (excluding Directors' Fees) up to an amount of RM20,000 payable from 1 January 2026 until the next Annual General Meeting of the Company to be held in the year 2027.

There were no questions from the floor and the Chairman proceeded with the next item on the agenda.

4. TO DECLARE A FINAL DIVIDEND OF 1 SEN PER SHARE (SINGLE TIER DIVIDEND) IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The Chairman informed that the Board had recommended a Final Dividend of 1 sen per share (Single Tier Dividend) in respect of the financial year ended 31 December 2025.

There were no questions from the floor and the Chairman proceeded with the next item on the agenda.

5. TO RE-ELECT DIRECTORS RETIRING IN ACCORDANCE WITH CLAUSE 103(1) OF THE COMPANY'S CONSTITUTION

The Chairman then informed that he and Ms Lai Su Ping retired under Clause 103(1) of the Company's Constitution and being eligible, have offered themselves for re-election under Ordinary Resolutions 4 and 5 respectively.

The Chairman informed that matters or questions relating to Resolution 4 shall be chaired by Dato' Sim.

There were no questions from the floor and the Chairman proceeded with the next item on the agenda.

6. TO RE-APPOINT HLB LER LUM CHEW PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman informed that item 6 on the Agenda was on the reappointment of Auditors. The Auditors, HLB Ler Lum Chew PLT, had signified their willingness to continue in office.

There were no questions from the floor and the Chairman proceeded with the next item on the agenda.

7. ORDINARY RESOLUTION 7 - AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

The next item on the Agenda was to seek the mandate from the shareholders for the authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016.

There were no questions from the floor and the Chairman proceeded with the next item on the agenda.

8. ORDINARY RESOLUTION 8 - PROPOSED RENEWAL OF THE AUTHORITY FOR THE COMPANY TO PURCHASE UP TO TEN PERCENT (10%) OF ITS TOTAL NUMBER OF ISSUED SHARES ("PROPOSED SHARE BUY-BACK")

The next item on the Agenda was to seek the mandate from the shareholders on the proposed share buy-back.

There were no questions from the floor and the Chairman proceeded with the next item on the agenda.

9. ORDINARY RESOLUTION 9 - RETENTION OF INDEPENDENT DIRECTOR

Item 9 on the Agenda was on the retention of Mr Goh Ching Chee as an Independent Director. He will be completing his term of 9 years as an Independent Non-Executive Director of the Company on 4 January 2027.

The justifications for him to continue to act as an Independent Non-Executive Director were set out on page 197 of the Annual Report. The Chairman informed that Resolution 9 will be voted through a 2-tier voting process.

There were no questions from the floor and the Chairman proceeded with the next item on the agenda.

10. ORDINARY RESOLUTION 10 – RE-DESIGNATION OF MS ELAINE FOONG SOOI JADE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

Item 10 on the Agenda was on the re-designation of Ms Elaine Foong Sooi Jade as an Independent Non-Executive Director of the Company.

The justifications for her to be re-designated as an Independent Non-Executive Director were set out on pages 197 and 198 of the Annual Report. The Chairman informed that Resolution 10 will be voted through a 2-tier voting process.

There were no questions from the floor and the Chairman proceeded with the next item on the agenda.

11. ANY OTHER MATTERS

The Chairman informed that no notice had been received for the transaction of any other business at this Meeting.

The Chairman then declared that the registration to attend the AGM be closed to facilitate the polling process.

12. CONDUCT OF POLL

The Share Registrar then proceeded to brief the shareholders on the polling process.

The polling process commenced at 10:41 a.m., and the meeting was adjourned.

13. CLOSING OF VOTING SESSION

The Chairman announced the closing of the voting session at 10.54 a.m. and the meeting was adjourned for the vote counting and verification process.

14. POLLING AND RESULTS

The Meeting resumed at 11:07 a.m. for the declaration of the poll results. The results were shown on the screen for the shareholders' information. The Chairman announced that all the resolutions, as set out in the Notice of the 25th AGM of the Company were duly carried. The results of the polling were as follows:

14.1 Payment of Directors' Fees for the financial year ending 31 December 2026

	FOR		AGAINST	
	Number of votes	%	Number of votes	%
Ordinary Resolution 1	97,769,803	99.7462	248,800	0.2538

Ordinary Resolution 1 was duly passed as follows :-

"That the payment of Directors' fees of RM935,034 in respect of the financial year ending 31 December 2026 be and is hereby approved."

14.2 Payment of Directors' Benefits payable from 1 January 2026 until the next Annual General Meeting of the Company to be held in the year 2027.

	FOR		AGAINST	
	Number of votes	%	Number of votes	%
Ordinary Resolution 2	385,938,540	99.9356	248,700	0.0644

Ordinary Resolution 2 was duly passed as follows :-

"That the payment of Directors' benefits (excluding Directors' fees) up to an amount of RM20,000 payable from 1 January 2026 until the next Annual General Meeting of the Company to be held in the year 2027 be and is hereby approved."

14.3 Final Dividend of 1 sen per share (Single Tier)

	FOR		AGAINST	
	Number of votes	%	Number of votes	%
Ordinary Resolution 3	387,187,040	99.9999	200	0.0001

Ordinary Resolution 3 was duly passed as follows :-

"That a Final Dividend of 1 sen per share (Single Tier) in respect of the financial year ended 31 December 2025 be and is hereby approved."

14.4 *Re-election of Directors retiring in accordance with Clause 103(1) of the Company's Constitution*

14.4.1 *Mr Chua Hock Seng*

	FOR		AGAINST	
	Number of votes	%	Number of votes	%
Ordinary Resolution 4	386,938,440	99.9357	248,800	0.0643

Ordinary Resolution 4 was duly passed as follows :-

"That Mr Chua Hock Seng who retires in accordance with Clause 103(1) of the Company's Constitution be and is hereby re-elected as a Director of the Company."

14.4.2 *Ms Lai Su Ping*

	FOR		AGAINST	
	Number of votes	%	Number of votes	%
Ordinary Resolution 5	386,445,540	99.8084	741,700	0.1916

Ordinary Resolution 5 was duly passed as follows :-

"That Ms Lai Su Ping who retires in accordance with Clause 103(1) of the Company's Constitution be and is hereby re-elected as a Director of the Company."

14.5 *Re-appointment of Auditors*

	FOR		AGAINST	
	Number of votes	%	Number of votes	%
Ordinary Resolution 6	386,924,640	99.9357	248,800	0.0643

Ordinary Resolution 6 was duly passed as follows :-

"That HLB Ler Lum Chew PLT, Chartered Accountants, be and are hereby re-appointed as Auditors of the Company for the financial year ending 31 December 2026 and that the Directors be and are hereby authorised to fix their remuneration."

14.6 *Authority pursuant to Sections 75 and 76 of the Companies Act 2016*

	FOR		AGAINST	
	Number of votes	%	Number of votes	%
Ordinary Resolution 7	386,693,940	99.8726	493,300	0.1274

Ordinary Resolution 7 was duly passed as follows :-

"THAT, subject to the Companies Act, 2016, the Constitution of the Company, the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market ("ACE LR") and the approval of such relevant government and/or regulatory authorities where necessary, the Directors be and are hereby authorised and empowered pursuant to Sections 75 and 76 of the Companies Act, 2016, to allot and issue ordinary shares in the Company at any time until the conclusion of the next Annual General Meeting ("AGM") and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of ordinary shares to be issued does not exceed ten percent ("10%") of the total number of issued shares (excluding treasury shares) of the Company at the time of issue, and that the Directors be and are also empowered to obtain the approval of Bursa Malaysia Securities Berhad for the listing of and quotation for the additional shares so issued.

AND THAT in connection with the above, pursuant to Section 85 of the Companies Act, 2016 and Clause 13 of the Constitution of the Company, the shareholders do hereby waive the statutory pre-emptive rights of the offered shares in proportion of their holdings at such price and at such terms to be offered arising from any issuance of new shares pursuant to this mandate by the Company.

AND THAT the new shares to be issued shall, upon allotment and issuance, rank equally in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotment and/or any other forms of distribution which may be declared, made or paid before the date of allotment of such new shares.

AND THAT such authority shall continue to be in force until the conclusion of the next AGM of the Company."

14.7 *Proposed Share Buy-Back*

	FOR		AGAINST	
	Number of votes	%	Number of votes	%
Ordinary Resolution 8	386,938,440	99.9357	248,800	0.0643

Ordinary Resolution 8 was duly passed as follows :-

"THAT, subject to the Companies Act, 2016, the Constitution of the Company, the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market ("ACE LR") and the approval of such relevant government and/or regulatory authorities where necessary, the Company be and is hereby authorised to purchase its own ordinary shares ("Shares") on the ACE Market of Bursa Securities ("Proposed Share Buy-Back") at any time, upon such terms and conditions as the Directors shall in their discretion deem fit and expedient in the best interest of the Company provided that:-

(a) The aggregate number of Shares in the Company which may be purchased and/or held by the Company shall not exceed ten percent (10%) of the total number of issued shares of the Company and in compliance with the public shareholding spread requirements as stipulated in Rule 8.02(1) of the ACE LR or such other requirements as may be determined by Bursa Securities from time to time;

(b) The maximum funds to be allocated by the Company for the purpose of purchasing the Shares shall not exceed the aggregate of the retained profit of the Company based on the latest Audited and unaudited Financial Statements of the Company (where applicable) available at the time of purchase(s);

(c) The authority conferred by this resolution will commence after the passing of this ordinary resolution and will continue to be in force until:-

(i) the conclusion of the next Annual General Meeting ("AGM") at which time it shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions; or
(ii) the expiration of the period within which the next AGM after that date is required by law to be held; or
(iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever occurs first; and

(d) That upon completion of the purchase by the Company of its own ordinary shares, the Board of Directors be and are hereby authorized to deal with the ordinary shares purchased in their absolute discretion in the following manner:

(i) cancel all or part of the Purchased Shares; and/or
(ii) retain all or part of the Purchased Shares as Treasury Shares; and/or
(iii) distribute all or part of the Treasury Shares as share dividends to the Company's shareholders; and/or
(iv) resell all or part of the Treasury Shares on Bursa Securities; and/or
(v) transfer all or part of the Treasury Shares for the purposes of or under an employees' share scheme; and/or
(vi) transfer all or part of the Treasury Shares as purchase consideration; and /or
(vii) sell, transfer or otherwise use all or part of the Treasury Shares for such other purposes as the Minister may by order prescribe.

AND THAT authority be and is hereby given to the Board of Directors to take all such steps as are necessary or expedient to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be required or imposed by the relevant authorities from time to time and to do all such acts and things as the Directors may deem fit and expedient in the best interest of the Company."

14.8 Retention of Independent Director

Tier 1

	FOR		AGAINST	
	Number of votes	%	Number of votes	%
Ordinary Resolution 9	156,098,985	54.1719	132,055,852	45.8281

Tier 2

	FOR		AGAINST	
	Number of votes	%	Number of votes	%
Ordinary Resolution 9	97,222,803	99.1742	809,600	0.8258

Ordinary Resolution 9 was duly passed as follows :-

"That Mr Goh Ching Chee, who will be completing his term of nine years as an Independent Non-Executive Director of the Company on 4 January 2027, be retained as an Independent Non-Executive Director of the Company and to hold office until the conclusion of the next Annual General Meeting of the Company."

14.9 Re-designation of Ms Elaine Foong Sooi Jade as an Independent Non-Executive Director

Tier 1

	FOR		AGAINST	
	Number of votes	%	Number of votes	%
Ordinary Resolution 10	156,098,985	54.1719	132,055,852	45.8281

Tier 2

	FOR		AGAINST	
	Number of votes	%	Number of votes	%
Ordinary Resolution 10	97,898,103	98.8546	1,134,300	1.1454

Ordinary Resolution 10 was duly passed as follows :-

"That Ms Elaine Foong Sooi Jade, who was redesignated as a Non-Independent Non-Executive Director following the conclusion of the Company's Annual General Meeting held on 29 May 2025, be and is hereby re-designated as an Independent Non-Executive Director of the Company with effect from the conclusion of this Meeting and to hold office as an Independent Non-Executive Director until the conclusion of the next Annual General Meeting of the Company."

TERMINATION

There being no further business, the meeting terminated at 11:10 a.m. with a vote of thanks to the Chair.

CHAIRMAN

Questions raised by Shareholders / proxies	Board of Directors / Management's response
Mr Yea Sean King enquired whether the Company owned the building that it is occupying and the market value.	The Managing Director ("MD"), Mr Tiang Boon Hwa informed that the building is owned by the Company and the market value is approximately RM70 million.
Mr Yea enquired on the following on OurMoneyMarket Holdings Pty Ltd ("OMM") : • update on the performance • the Group's plan to continue to hold as an associate or is there an exit plan • whether the plan to list on Australia Stock Exchange is still in the pipeline	The MD informed that OMM has been performing extremely well and business is escalating and there are plans to grow the business beyond Australia. The Group does not intend to dispose the investment in OMM. The investment in OMM was a strategic move to grow the Group's business. He added that OMM was a startup company and it took them 5 years to turnaround its business with a proven business model. The MD informed that the plan for listing remains in place and OMM's management is working towards achieving the targeted performance metrics to maximise the effectiveness and value of the proposed listing.
Mr Yea requested for an update on N2NQuant, noting that it appeared to have a relatively low number of followers.	The MD informed that N2NQuant is a project undertaken in collaboration with a Chinese partner. It is intended to be rolled out as a pilot for professional users with an understanding of data analytics. The system will be progressively enhanced for a broader user base. The ultimate objective is to enable stock-picking functionality for mass usage.
Mr Yea noted the N2NQuant has a long gestation period and enquired when scalability is expected to be achieved.	The MD informed that N2NQuant is an Artificial Intelligence ("AI") driven system and will require time to be trained to operate across different markets. He added that the teams in Hong Kong and Malaysia are continuously working on multiple variants to enable the AI to be trained for different market environment. As this is an ongoing project, it would take some time before scalability can be achieved.
Mr Yea requested for update on the Asia Trading Hub ("ATH") and enquired whether it is already operational.	The MD informed that the ATH is pending finalisation of the inter-broker agreement. He further informed that several brokers have already signed on and are currently undertaking their internal due diligence process. Once the inter-broking arrangements are in place, cross border trading will be able to commence. He added that additional asset classes, such as options, will be added on in due course, as currently ATH only supports derivatives trading. He further informed that the team is actively engaging with the relevant parties to expedite the process.

Questions raised by Shareholders / proxies	Board of Directors / Management's response
Mr Yea commented that he is unable to find out information on the Group's cloud services on the Group's website as there does not appear to be publicly available information on the service.	The MD informed that the cloud service operates in a niche market and is primarily designed to support brokers, rather than the mass market. He further added that it is a private cloud service, and that strict compliance requirements and policies must be adhered to.
Mr Yea enquired on the succession plan for the MD's position.	The MD replied that he is now grooming a team with diverse skills sets. He informed that he intends to transform the Company from a founder-led organisation to an institutional organisation. Currently, different teams are handling distinct roles to reduce reliance on any single individual and to support the continued drive and expansion of the business.
Mr Yea enquired whether the annual dividend of 2 sen will be sustainable.	The MD replied that there was no reason that the dividend cannot be sustained
Mr Yea noted that the senior management's remuneration is relatively high and enquired whether this was mainly attributable to personnel based in Hong Kong.	The MD replied that the senior management's remuneration comprises a mix of personnel across different locations and is not limited to Hong Kong.
Mr Yea noted that there were several announcements on the changes to the Director's interest in the Company and enquired on the number of shares held by the MD in the Company.	The MD replied that the movement were due to restructuring of the shares held in his name to nominee accounts and these were announced for transparency purposes. There was no change to the total number of shares held, and the balance of the shares held by him is as reflected in the Annual Report.
Mr Neoh Jia Mun enquired whether the plan to list OMM on the Australia Stock Exchange is still in the pipeline	The MD informed that the plan for listing remains in place and OMM's management is working towards achieving the targeted performance metrics to maximise the effectiveness and value of the proposed listing.
Mr Neoh enquired on when the ATH is going to operational	The MD informed that the ATH has been already operational since last year, but is currently pending finalisation of the inter-broker arrangement and the brokers' internal clearance.
Mr Dee Teck Chee enquired on the Group's strategies to grow the network and cloud sector and the key challenges faced	The MD informed that although the cloud services currently supports brokers, it has the capacity to cater to organisations that requires managed services which encompasses private cloud solutions with embedded cybersecurity features. He added that at present, the Group is selective on its client profile. The Management may consider expanding its client base in future and offering the service as an extension of the Group's existing data centre operations.